



PRESS RELEASE

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Derik Broekhoff Joins California Climate Action Registry as Vice President

Broekhoff brings extensive GHG protocol experience to lead California Registry Policy team

LOS ANGELES, California – The California Climate Action Registry, a private nonprofit organization committed to solving climate change through emissions reporting and reduction, is pleased to announce that Derik Broekhoff has joined its management team. Derik will serve as the Vice President for Policy at the California Registry and will be responsible for managing the policy development staff. He will primarily focus on producing project protocols for quantifying and registering greenhouse gas (GHG) offsets from voluntary project activities. He will also oversee the development of climate change policies and programs for the California Registry, including assisting in the California Registry's efforts to support the State of California in the implementation of AB 32, that state's far-reaching global warming law.

Derik most recently served as Senior Associate at the World Resources Institute (WRI) where he directed the GHG Protocol team and led WRI's design of GHG emissions trading programs, registry systems and standards for carbon offsets. He is a primary author of the internationally recognized WRI/WBCSD *GHG Protocol for Project Accounting* and has testified twice before Congress on the development of carbon offset programs and standards. Prior to joining WRI, he worked for 10 years in the fields of energy and climate change consulting, where he developed financial and economic analytical tools for carbon market forecasting, risk management, project evaluation and business strategy development for a wide range of private and public sector clients.

"The California Climate Action Registry is a true pioneer in the field of greenhouse gas emissions and carbon offset reporting. Under the Climate Action Reserve, the California Registry is developing innovative, high quality carbon offset standards that combine accessibility with environmental integrity. I am excited to join the California Registry and help continue its tradition of developing innovative quantification and reporting protocols," said Derik.

Derik's extensive experience and knowledge of GHG emissions accounting and market development made him the perfect candidate to work with the Climate Action Reserve, which is a program of the California Climate Action Registry that provides accurate and transparent measurement, verification and tracking for greenhouse gas reduction projects and their offsets, known as Climate Reserve Tonnes (CRTs). Because of the transparency and integrity of its protocols and processes, the Climate Action Reserve has come to represent the standard for quality GHG emissions reduction projects and offsets.

"We are extremely pleased to have a person of Derik's caliber join the California Registry team. Derik is well-known in the environmental sector, and his work is highly respected and widely recognized. We

couldn't have found a stronger climate change expert to lead our policy team," said Gary Gero, President of the California Climate Action Registry.

The California Climate Action Registry is a private nonprofit organization committed to solving climate change through emissions reporting and reduction. It serves as a voluntary greenhouse gas (GHG) registry for entity-wide emission inventories and also establishes protocols for GHG emission reduction (offset) projects through its Climate Action Reserve program. The protocols are created through a rigorous, transparent process and are widely regarded as among the highest quality standards for offset projects. The Climate Action Reserve also accredits and oversees independent verifiers and tracks the transactions of project offset inventories, adding confidence and credibility to the voluntary carbon market. The accuracy, transparency and integrity of all of the California Registry's standards have earned it the reputation as a respected and internationally recognized leader in climate change issues.

The California Climate Action Registry was originally formed by the State of California in 2001 and is headquartered in Los Angeles, California. For additional information, please visit www.climateregistry.org.

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