

PRESS RELEASE

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LANDMARK GREENHOUSE GAS BILL EXTENDS CALIFORNIA LEADERSHIP ON GLOBAL WARMING

Bill would build on state efforts for measurement and public reporting of greenhouse gas emissions (GHG) through the California Climate Action Registry

LOS ANGELES, CA – September 22, 2006 -- The greenhouse gas (GHG) reduction law expected to be signed next week by Governor Arnold Schwarzenegger (AB 32) is an historic next step forward in California's continuing efforts to combat global warming, according to the California Climate Action Registry (Registry). The members of the Registry are officially recognized in the bill and will be afforded special consideration for early actions to voluntarily monitor, certify and publicly report their greenhouse gas emissions.

The Registry's member organizations represent nearly all electric power companies in the state, many of California's largest cities, and such household names as Kaiser Permanente, Eastman Kodak, Xerox, Natural Resources Defense Council, BP America, Union of Concerned Scientists, Shell Oil, Los Angeles Community College District, and Hewlett-Packard.

They have already reported 200 million metric tons of GHG emissions through the Registry, roughly equivalent to the annual emissions of Turkey. Measuring and reporting is a critical first step in efforts to reduce GHG emissions. The Registry is widely recognized around the world as the gold standard for GHG accounting and monitoring.

"This law is a logical next step for California climate policy. In many ways it builds on the pioneering work of many responsible businesses that helped build a reporting infrastructure for GHG measurement through the Registry. Environmentally responsible California businesses that took early and decisive action in tracking, reporting and reducing GHGs will receive recognition under the state's new mandatory program," said Registry President Diane Wittenberg. "Companies that manage their climate risk responsibly are not only environmental leaders -- they're in a great place competitively because they began addressing this issue early."

The California Climate Action Registry is a non-profit public/private partnership that serves as a voluntary greenhouse gas (GHG) registry to protect, encourage, and promote early actions to reduce GHG emissions. Over 90 major companies, cities, government agencies and NGOs measure and publicly report their GHG emissions through the Registry. www.climateregistry.org

For more information about the California Climate Action Registry's role with AB 32 or to arrange an interview with Registry Executive Director Diane Wittenberg, please contact Joel Levin at 213-925-1364 (ilevin@climateregistry.org) or Nancy Whalen at 213-891-1444 (nwhalen@climateregistry.org)