

PRESS RELEASE

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FOR IMMEDIATE RELEASE SEPTEMBER 13, 2004

BURBANK WATER & POWER NEWEST MEMBER OF THE CALIFORNIA CLIMATE ACTION REGISTRY

LOS ANGELES, California – Burbank Water and Power (BWP) has joined a key group of environmental leaders as a new member of the California Climate Action Registry (Registry). As a participant in the Registry, Burbank Water and Power will voluntarily measure and report all emissions of greenhouse gases, the main contributors to global warming. BWP has provided water and electricity to residential and commercial customers in the City of Burbank since 1913.

The Registry was created by California law as a private nonprofit corporation that helps companies and other organizations to track, publicly report and reduce their emissions of the gases that can lead to global warming. The results are certified by independent organizations to ensure accuracy, and the State of California will work to ensure that participants receive appropriate consideration in any future state, federal or international regulatory scheme governing greenhouse gas emissions. The Registry is supported by businesses, government and environmental organizations.

"Early movers such as Burbank Water and Power gain valuable experience in measuring and managing their greenhouse gas emissions, often saving them money and improving the efficiency of operations. These are the leaders who will help shape future policies to protect us from the potentially serious impacts of climate change," said Terry Tamminen, Chair of the Registry Board of Directors and Secretary of the California EPA.

The Registry provides companies the opportunity to keep pace with their counterparts throughout the world, where greenhouse gas emissions are becoming subject to mandatory reductions with credits traded on an open market. Participants in the Registry are provided a place to protect their early actions in anticipation of future credit trading opportunities or regulation.

"Burbank Water and Power strives to achieve environmental stewardship through conscious endeavors and innovative decision-making. Participating in the California Climate Action Registry is one more means to help ensure we devote our highest commitment to our future generations," said Ron Davis, General Manager, Burbank Water and Power.

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Burbank Water and Power (BWP) is the City of Burbank's utility. BWP provides the City of Burbank's households, businesses, and the Burbank Unified School District with water, electricity, and communications services. <u>www.burbankwaterandpower.com</u>

The California Climate Action Registry is a non-profit public/private partnership that serves as a voluntary greenhouse gas (GHG) registry to protect, encourage, and promote early actions to reduce GHG emissions. Over 40 major companies, cities, government agencies and NGOs measure and publicly report their GHG emissions through the Registry. More information is available at <u>www.climateregistry.org</u>.

California Climate Action Registry New Member Individual Release – Burbank Water & Power

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