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The International Emissions Trading Association (IETA) Joins California Climate Action Registry

LOS ANGELES, California – The International Emissions Trading Association (IETA) today announced its affiliation with the California Climate Action Registry, a nonprofit voluntary registry for greenhouse gas (GHG) emissions. IETA 's 85+ members seek to develop an emissions trading regime that results in real and verifiable greenhouse gas emission reductions while balancing economic efficiency with environmental integrity and social equity. IETA is a non-profit organization headquartered in Geneva, Switzerland.

The Registry was created by California law as a private nonprofit corporation that helps companies and other organizations to track, publicly report and reduce their GHG emissions. The results are certified by independent organizations to ensure accuracy, and the State of California will work to ensure that participants receive appropriate consideration in any future state, federal or international regulatory scheme governing greenhouse gas emissions. The Registry is supported by businesses, government and environmental organizations.

Terry Tamminen, California's Environmental Protection Agency Secretary and Registry board member, recently said "the Registry's protocols are recognized as a gold standard in the increasingly important world of measuring and verifying efforts to minimize climate change impacts. IETA's participation in the Registry demonstrates the necessity for transparent, consistent and credible data as a prerequisite for emissions trading. "

Andrei Marcu, IETA's Executive Director commented that "sound, transparent and environmentally credible reporting registries are the basic building blocks of any emissions trading scheme as they provide the confidence in the commodity that is being traded. The California Climate Action Registry plays an important role in ensuring these principals into reporting. IETA would like to ensure that there is consistency between the various national and international efforts in disclosure of reporting emission."

"The participation of IETA in the Registry highlights the fact that consistent global GHG accounting is a necessity for an effective business response to the problem of climate change," commented Diane Wittenberg, President of the Registry. "We hope that this will stimulate IETA members to report their GHG emissions to the Registry, using internationally recognized standards to mitigate their climate risks."

The International Emissions Trading Association (IETA) is a non-profit organization created in June 1999 to establish a functional international framework for trading greenhouse gas emission reductions. IETA membership includes leading international companies from across the carbon trading cycle. IETA strives to promote an integrated view of the emissions trading system as a solution to climate change, participate in the design and implementation of national and international rules and guidelines; and provide the most up-to-date and credible source of information on emissions trading and greenhouse gas market activity. www.ieta.org

The California Climate Action Registry is a non-profit public/private partnership that serves as a voluntary greenhouse gas (GHG) registry to protect, encourage, and promote early actions to reduce GHG emissions. Over 40 major companies, cities, government agencies and NGO's measure and publicly report their GHG emissions through the Registry. <u>www.climateregistry.org</u>