



N A T S O U R C E

Media Contacts:

Mr. Joel Levin
California Climate Action Registry
213.891.6927

Media Contacts:

Ms. Jeyran Ghara
Southard Communications
212.777.2220 ext. 15

**NATSOURCE JOINS
CALIFORNIA CLIMATE ACTION REGISTRY**

Los Angeles, California – (February 26, 2004) Natsource LLC announced today that it has joined a group of environmental leaders as a member of the California Climate Action Registry, (Registry). As a participant in the Registry, Natsource will voluntarily measure and report its greenhouse gas (GHG) emissions, which are leading contributors to global climate change.

The Registry, which was created by California law, is a private nonprofit corporation that assists companies and other organizations to track, publicly report and reduce emissions that can contribute to climate change. The results are certified by independent organizations to ensure their accuracy. The State of California will work to ensure that participants receive appropriate consideration for their efforts in the development of a future climate program.

"Market makers such as Natsource have been key participants in the development of emissions markets in the US and around the world. Our members will benefit from their expertise and practical knowledge of how emissions markets work. Natsource will also benefit from its work with companies that are concerned with the development of future climate policy," said Diane Wittenberg, President of the California Climate Action Registry.

"Natsource looks forward to working with the Registry on the climate issue. Credible registries are an essential element of any future trading program and we look forward to working with the Registry to provide our market expertise on this issue," said Jack Cogen, President of Natsource. "The Registry is also important to stimulating actions to reduce emissions. Public recognition of company action and ensuring that companies will not be disadvantaged in the development of future climate change policies should assist in both of these areas." said Cogen.

###

Natsource® LLC is a provider of strategic advisory, brokerage, and asset and portfolio management services for energy related products in emissions allowance, power, natural gas, coal, and weather hedging markets. A pioneer in energy and environmental brokerage, Natsource assists leading organizations and governments around the world in strategic management of energy and environmental risk. More information is available at www.natsource.com.

The California Climate Action Registry is a non-profit public/private partnership that serves as a voluntary greenhouse gas (GHG) registry to protect, encourage, and promote early actions to reduce GHG emissions. Over 40 major companies, cities, government agencies and NGOs measure and publicly report their GHG emissions through the Registry. More information is available at www.climateregistry.org.