



PRESS RELEASE

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FOR IMMEDIATE RELEASE  
January 19, 2005

**PACIFIC GAS AND ELECTRIC COMPANY IS FIRST INVESTOR-OWNED UTILITY TO CERTIFY AND PUBLICLY REPORT GREENHOUSE GAS EMISSIONS**

SAN FRANCISCO – Pacific Gas and Electric Company (PG&E) has successfully certified its greenhouse gas (GHG) emissions inventory with the California Climate Action Registry (Registry), becoming the first investor-owned utility to earn the distinction of *Climate Action Leader*<sup>™</sup>. PG&E is a charter member of the Registry and is now publicly and voluntarily reporting its GHG emissions from generation, transmission and distribution of gas and electricity in California under this rigorous registry program.

PG&E's independently certified GHG emission reports for both 2002 and 2003 are available through the Registry's website at [www.climateregistry.org/CARROT/Public/](http://www.climateregistry.org/CARROT/Public/). PG&E is one of the largest combination natural gas and electric utilities in the United States, serving 14 million people – about one in 20 Americans. PG&E is stepping forward to address climate change as part of its long-standing commitment to environmental leadership.

"PG&E realizes that climate change is a complex issue and we need long-term solutions to help reduce our impact on the global climate," said Gordon Smith, President and CEO of Pacific Gas and Electric Company. "Electric utility greenhouse gas emissions are a serious issue world-wide. Becoming officially certified by the California Climate Action Registry provides an excellent benchmark as we continue working to reduce global warming emissions."

PG&E's electric generation sources, with their relatively low reliance on fossil fuels, provide one of the 'greenest' energy resource mixes among investor-owned utilities in the country. Since the 1970s, PG&E has taken significant steps to address global climate change by reducing a variety of GHG emissions, including carbon dioxide (CO<sub>2</sub>), sulfur hexafluoride (SF<sub>6</sub>) and methane. Through customer energy-efficiency programs alone, PG&E has kept approximately 50 million tons of CO<sub>2</sub> out of the atmosphere.

The California Climate Action Registry is a non-profit voluntary registry established by the state of California to encourage early reductions of GHGs. Organizations that are willing to meet the accounting standards and third party certification requirements of the Registry show their serious intent to address climate change.

Michael R. Peevey, President of the California Public Utilities Commission, applauded PG&E's achievement: "Climate change is a crucial issue that needs to be addressed by companies in California. Public reporting with the California Registry is key for companies working on strategies for reduction. I am proud that PG&E is leading the way in this effort."

Starting next year, all of the electric power companies and utilities in the Registry program, including PG&E, will also report efficiency metrics along with their inventories. One of these efficiency metrics will show GHG emissions per MWh of utility-delivered electricity. This will allow for easy comparison of power companies' climate impact regardless of entity size. It will also enable tracking of carbon intensity over time, complementing existing entity-wide absolute emissions reporting to paint a fuller picture of a company's environmental performance.

"PG&E is a true environmental leader for voluntarily tackling the issue of climate change" said Diane Wittenberg, President of the California Climate Action Registry, "And having one of the largest investor-owned utilities in the country successfully certify their greenhouse gases under our program is a big step in the right direction."

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**Pacific Gas and Electric Company** is one of the largest combination natural gas and electric utilities in the United States. The company, a subsidiary of PG&E Corporation, serves approximately 14 million people throughout a 70,000-square-mile service area in northern and central California. [www.pge.com](http://www.pge.com)

**The California Climate Action Registry** is a non-profit public/private partnership that serves as a voluntary greenhouse gas (GHG) registry to protect, encourage, and promote early actions to reduce GHG emissions. The State of California commits to use its best efforts to ensure that organizations that register emissions with the Registry receive appropriate consideration under any future regulatory scheme. Over 40 major corporations, government agencies and NGOs measure and publicly report their GHG emissions through the Registry. [www.climateregistry.org](http://www.climateregistry.org)