

PRESS RELEASE

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FOR IMMEDIATE RELEASE April 10, 2006

Silicon Valley Power Takes Action on Climate Change with CA Registry

SANTA CLARA, California – Silicon Valley Power, the City of Santa Clara's municipal electric utility, has joined the California Climate Action Registry (Registry), a distinguished group of organizations demonstrating leadership by voluntarily taking action on climate change. As a member, Silicon Valley Power will work with the Registry to annually track, report and certify its greenhouse gas emissions, the main drivers of global warming.

As a member of the Registry, Silicon Valley Power will also report the "carbon intensity" of the power it delivers. This not only provides a basis for consistent comparison across the power industry regardless of entity size, but also greatly enhances the public's ability to compare the climate impact of power companies operating in California and allow for the tracking of carbon intensity performance over time.

"As an environmental leader in our industry, Silicon Valley Power welcomes the formal approach the Registry allows for early adopters," said Larry Owens, Division Manager of Customer Services for Silicon Valley Power. "In 2007, Santa Clara customers who are not enrolled in our 100% Green program will enjoy a power mix that is well over 30% renewable energy--triple the state average and far exceeding the most aggressive state goals established to-date."

The Registry, created by the California legislature in 2000, has been widely recognized as a gold standard for public reporting of greenhouse gases. It helps companies and organizations throughout the United States track, publicly report and reduce their greenhouse gas emissions. The results are certified by independent third-parties to ensure compliance with Registry protocols and standardization across participants and sectors.

"From offering customers a 100% renewable power option to organizing funding for neighborhood solar programs, Silicon Valley Power is finding many ways to take action on climate change. Joining the Registry is a natural fit and will allow SVP to rigorously track the positive changes they are making to reduce greenhouse gases," said Diane Wittenberg, President of the Registry.

About Silicon Valley Power

Silicon Valley Power is the trademark adopted for use by the century-old Electric Department of the City of Santa Clara, California. Silicon Valley Power provides power for more than 50,000 customers, including Applied Materials, Intel and National Semiconductor. It also is an active participant in the wholesale energy markets in the Western United States. Visit www.siliconvalleypower.com for more information.

About the California Climate Action Registry

The California Climate Action Registry is a non-profit, public/private partnership that serves as a voluntary greenhouse gas (GHG) registry to protect, encourage, and promote early actions to reduce GHG emissions. Over 70 major companies, cities, government agencies and NGOs measure and publicly report their GHG emissions through the Registry. www.climateregistry.org