

PRESS RELEASE

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FOR IMMEDIATE RELEASE April 19, 2006

Verizon Joins Climate Change Leaders as a Member of California Registry

Company will Track, Report and Certify Greenhouse Gas Emissions

THOUSAND OAKS, Calif. – Verizon Communications Inc. has joined the California Climate Action Registry (Registry), joining a distinguished group of organizations demonstrating leadership by voluntarily taking action on climate change. As a member, Verizon will work with the Registry to annually track, report and certify its greenhouse gas emissions, the main drivers of global warming.

Reducing greenhouse gas (GHG) emissions is one of Verizon's principal environmental objectives. Since 1999, Verizon's Real Estate group has actively, engaged employees across the company in promoting environmentallyresponsible and cost-effective energy use. As a result of these efforts, even as its network has grown over the past three years, Verizon has succeeded in curbing energy consumption and greenhouse gas emissions. Verizon earned Energy Star certifications from the Environmental Protection Agency and the Department of Energy for eight office buildings, and it received the 2002 Energy Star Award for Corporate Commitment.

The Registry, created by the California legislature in 2000, helps companies and organizations throughout the United States to track, publicly report and reduce their greenhouse gas emissions. The results are certified by independent third-parties to ensure compliance with Registry protocols and standardization across participants and sectors. The Registry has been widely recognized as a gold standard for public reporting of greenhouse gases.

"Verizon is committed to improving life in the communities we serve," said Tim McCallion, Verizon's Pacific region president. "Tracking, reporting and certifying our greenhouse gas emissions through the California Registry in an extension of our ongoing commitment to improve life in the communities we serve by delivering superior products and services and supporting philanthropic organizations."

"Verizon has been tracking its greenhouse gas emissions for a number of years, but now they see the added value of certifying their GHG reductions in a credible, rigorous, and transparent registry" said Diane Wittenberg, President of the California Climate Action Registry. "We applaud Verizon for stepping up as a leader to take action on climate change."

Verizon Communications Inc. (NYSE:VZ), a Dow 30 company, is a leader in delivering broadband and other communication innovations to wireline and wireless customers. Verizon operates America's most reliable wireless network, serving 51.3 million customers nationwide; one of the most expansive wholly-owned global IP networks; and one of the nation's premier wireline networks, serving home, business and wholesale customers. Based in New York, Verizon has a diverse workforce of approximately 250,000 and generates annual consolidated operating revenues of approximately \$90 billion. For more information, visit <u>www.verizon.com</u>

The California Climate Action Registry is a non-profit public/private partnership that serves as a voluntary greenhouse gas (GHG) registry to protect, encourage, and promote early actions to reduce GHG emissions. Over 70 major companies, cities, government agencies and NGOs measure and publicly report their GHG emissions through the Registry. <u>www.climateregistry.org</u>